



AMERICAN BENEFITS COUNCIL

BENEFITS LAW BRIEFING

The Fiduciary Rule: Next Steps for Plan Sponsors and Service Providers

Thursday, May 19, 2:00-3:30 p.m. ET

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BENEFITS LAW BRIEFING WEBINAR: The Fiduciary Rule: Next Steps for Plan Sponsors and Service Providers

Thursday, May 19, 2 - 3:30 p.m. ET

The American Benefits Council will host a **Benefits Law Briefing** webinar on **Thursday, May 19, at 2 p.m. Eastern Time** to summarize the U.S. Department of Labor's (DOL) final fiduciary rule and explain the forthcoming implementation challenges for Council members.

Jan Jacobson, *senior counsel, retirement policy*, will moderate the discussion. She will be joined by [Theresa S. Gee](#) and [Erin M. Sweeney](#) of Miller & Chevalier, Chartered – both formerly with the Department of Labor – who will present the aspects of the rules that are of most interest to plan sponsors, plan fiduciaries and plan service providers. They will discuss what can be done now to prepare for the rule's implementation, how to avoid potential pitfalls, and practical next steps to ensure compliance. **Robert Holcomb**, *vice president legislative and regulatory affairs for Empower Retirement*, will also be on hand to offer his impressions of the final rule.

We will take questions from webinar participants throughout the session and attempt to answer as many as possible. Members are encouraged to [submit questions for the webinar in advance](#).

A recording of this session will be sent to all registrants. Even if you will not be able to attend in person, please register to receive a digital playback of the webinar automatically.

NOTE: Participation in Council webinars may be used toward continuing education/renewal requirements for many professional accreditation programs, but only by means of self-certification. Descriptions of past programs are available by [clicking here](#). Please retain your registration confirmation for your verification records.

Background

As we described in the [April 6 Benefits Byte](#), the DOL released its final conflict of interest rules under ERISA. The new rules re-write the definition of “investment advice” and include a companion prohibited transaction exemption, the [Best Interest Contract Exemption](#), which sets forth a labyrinthine scheme of required terms, disclosures, and exceptions. Plan sponsors and fiduciaries, as well as plan consultants and advisors, need to understand what impact the new regulatory structure will have on them to avoid running afoul of ERISA.



The American Benefits Council is the national trade association for companies concerned about federal legislation and regulations affecting all aspects of the employee benefits system. The Council's members represent the entire spectrum of the private employee benefits community and either sponsor directly or administer retirement and health plans covering more than 100 million Americans.

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