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NEWS RELEASE

For additional information:

Jason Hammersla
202-289-6700

Council statement on GOP tax reform bill

WASHINGTON, DC – American Benefits Council President James A. Klein said the following upon Republican leaders’ release of the Tax Cuts and Jobs Act:

"Promoting savings, investment and economic growth is the goal of tax reform and retirement plans are how Americans save and invest. We are gratified today's proposal lets workers save for retirement in the way that best meets their financial security needs. We will work with Congress to ensure that retirement savings is protected as the tax reform process moves forward."

The Council recently [updated its 401\(k\) Fast Facts](#), a collection of statistics on the reach and importance of defined contribution retirement plans.

For more information on retirement policy matters, or to arrange an interview with Klein, contact Jason Hammersla, Council vice president, communications, at jhammersla@abcstaff.org or by phone at 202-289-6700 (office) or (202) 422-4652 (cell).

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The American Benefits Council is the national trade association for companies concerned about federal legislation and regulations affecting all aspects of the employee benefits system. The Council's members represent the entire spectrum of the private employee benefits community and either sponsor directly or administer retirement and health plans covering more than 100 million Americans.