To repeal the expansion of information reporting requirements for payments of $600 or more to corporations, and for other purposes.

IN THE SENATE OF THE UNITED STATES

Mr. BAUCUS introduced the following bill; which was read twice and referred to the Committee on _________________

A BILL

To repeal the expansion of information reporting requirements for payments of $600 or more to corporations, and for other purposes.

Be it enacted by the Senate and House of Representa-
tives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the “Small Business Paper-
work Mandate Elimination Act of 2011”.

SEC. 2. REPEAL OF EXPANSION OF INFORMATION REPORT-
ING REQUIREMENTS.

Section 9006 of the Patient Protection and Afford-
able Care Act, and the amendments made thereby, are hereby repealed; and the Internal Revenue Code of 1986
shall be applied as if such section, and amendments, had never been enacted.