H. R. 4217

To amend the Internal Revenue Code of 1986 to determine eligibility for health insurance subsidies without regard to amounts included in income by reason of conversion to a Roth IRA.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 10, 2015

Mr. Bera introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to determine eligibility for health insurance subsidies without regard to amounts included in income by reason of conversion to a Roth IRA.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. ELIGIBILITY FOR HEALTH INSURANCE SUBSIDIES DETERMINED WITHOUT REGARD TO AMOUNTS INCLUDED IN INCOME BY REASON OF CONVERSION TO ROTH IRA.

(a) In general.—Section 36B(d)(2)(B) of the Internal Revenue Code of 1986 is amended—
(1) by redesignating clauses (i), (ii), and (iii) as subclauses (I), (II), and (III), respectively, and by adjusting the indentation of such subclauses accordingly,

(2) by striking “adjusted gross income increased by—” and inserting “adjusted gross income—

“(i) increased by—”,

(3) by striking the period at the end and inserting “, and”, and

(4) by adding at the end the following new clause:

“(ii) decreased by any amount included in gross income to which section 408A(d)(3)(A)(i) applies.”.

(b) Effective Date.—The amendments made by this section shall apply to taxable years beginning after December 31, 2013.