Medical Professionals, Health Plans, and Business Leaders Issue Statement Regarding Cost Sharing Reduction Payments for Health Care Consumers

Washington, D.C. – August 2, 2017 – America’s Health Insurance Plans, American Academy of Family Physicians, American Benefits Council, American Hospital Association, American Medical Association, Blue Cross Blue Shield Association, Federation of American Hospitals, and U.S. Chamber of Commerce together issued the following statement in response to recent remarks made by the Administration on the funding of cost-sharing reduction (CSR) benefits, which directly benefit health care consumers.

“Cost-sharing reductions are used to help those who need it most—low- and moderate-income consumers. These funds, which are built into their benefits, reduce their out-of-pocket costs such as copayments and deductibles when they receive care. Without these funds, consumers’ access to care is jeopardized, their premiums will increase dramatically, and they will be left with even fewer coverage options.

“These benefits are essential to making coverage and care affordable for American families who receive them. Clarity and commitment to this funding is needed to eliminate confusion and anxiety for consumers.

“As medical professionals, insurers providing health care services and coverage to hundreds of millions of Americans, and business leaders concerned with maintaining a stable health insurance marketplace for consumers, we believe it is imperative that the Administration fund the cost-sharing reduction program.