The American Benefits Council will hold a Benefits Briefing webinar on Friday, March 20, at 2 p.m. Eastern Time, to discuss the impact of the coronavirus pandemic on retirement plans and possible plan relief as part of a forthcoming economic stimulus package.

The webinar will address a number of legal questions that have arisen over the past week regarding 401k plans, defined benefit pensions and various notice and plan operational matters. The webinar will also address prospects for defined benefit funding relief from current market volatility and the possibility of “disaster relief” similar to that provided in response to past natural disasters. We will also review our proposals to lawmakers and discuss the feedback and alternatives that we have received so companies can provide input to us and engage with their elected officials.

LINKED HERE is a letter the Council sent to congressional leaders and a list of very specific proposals to provide needed support to plan sponsors and participants in both defined contribution and defined benefit plans.

As a reminder, the Council has established a dedicated COVID-19 page on our website to provide continually updated analysis and resources — including both operational and legislative and regulatory developments.

A recording of this session will be sent to all registrants. Even if you will not be able to attend in person, please register to receive a digital recording of the webinar automatically.
Registration Information:

To RSVP and obtain login information for the webinar, click here or paste the following into your Web browser: http://bit.ly/cv19-retirement-rsvp

Your user ID is your e-mail address. Upon successful completion of your reservation, you will receive an e-mail with detailed instructions for accessing the webinar. A reminder notice on the day of the call will be sent to everyone who registers.

For questions related to registration – If you have colleagues at your organization who would like to participate in this session, but do not regularly receive Council materials, please contact Deanna Johnson, senior director, membership, Sondra Williams, manager, member and staff engagement, or Mary Lindsay, executive assistant, at (202) 289-6700.

The Council is a public policy organization whose members include over 220 of the world's largest corporations, as ranked by Fortune and Forbes. Collectively, the Council's members either directly sponsor or administer health and retirement benefits for virtually all Americans covered by employer-sponsored plans.

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