



# AMERICAN BENEFITS COUNCIL

## **Webinar on Defined Benefit Plan Issues: Pension Funding Stabilization & PBGC Premiums**

**Friday, January 10, 2 p.m. ET**

The American Benefits Council will host a **webinar** on **Friday, January 10, at 2 p.m. Eastern Time**, to provide an overview of two key defined benefit pension proposals: one addressing *pension funding stabilization* and another to address *Pension Benefit Guaranty Corporation (PBGC) single-employer premiums*. See below for more background or [click here](#) for a detailed memo.

The webinar also will include an update on the legislative outlook for pension funding and premium issues and the activities of the Council's Stable Pension Funding Coalition and responses from Capitol Hill to our advocacy.

Members are encouraged to [submit questions for the webinar in advance](#).

**A recording of this session will be sent to all registrants. Even if you will not be able to attend in person, please register to receive a digital recording of the webinar automatically.**

NOTE: Participation in Council webinars may be used toward continuing education/renewal requirements for many professional accreditation programs, but only by means of self-certification. Descriptions of past programs are available by [clicking here](#). Please retain your registration confirmation for your verification records.

### **BACKGROUND**

The Council is active on several issues pertaining to defined benefit plans. Most recently, the Council established the Stable Pension Funding Coalition to seek enactment of legislation to provide greater stability in defined benefit pension funding obligations. The need is due to several factors, including the phase-out of interest rate stabilization, which starts in 2021. Several companies also require more stable funding obligations due to legacy costs that are disproportionate to the size of the business now supporting the plan.

The Council has also developed a proposal for lowering PBGC premiums and continues to advocate that premium changes should not be taken into account in determining the budget effects of unrelated

legislation since, legally, premiums can only be used for the PBGC itself. Several Council member companies have joined this coalition (for which there is no charge) and we invite other interested companies within the Council membership to do so.

The Council's [detailed memorandum](#) outlines the Council's funding stabilization and premium proposals and provides further background on the Stable Pension Funding coalition. For ease of review, the funding proposal (along with the graph referenced in the proposal called Funding Chart) talking points and draft legislative language and the premium proposals are linked below.

#### *Stabilization of Pension Funding*

- [Council Proposal: Defined Benefit Plan Funding Stabilization](#)
- [Defined Benefit Funding Chart](#)
- [Talking Points on Funding Stabilization](#)
- [Draft Proposed Funding Stabilization Language](#)

#### *Premium Proposal*

- [Draft Proposal: PBGC Premium Reform to Protect Participants, Plans, and the PBGC](#)

***For questions related to registration*** – *If you have colleagues at your organization who would like to participate in this session, but do not regularly receive Council materials, please contact [Deanna Johnson](#), senior director, membership, [Sondra Williams](#), manager, member and staff engagement, or [Mary Lindsay](#), executive assistant, at (202) 289-6700.*

The Council is a public policy organization whose members include over 220 of the world's largest corporations, as ranked by Fortune and Forbes. Collectively, the Council's members either directly sponsor or administer health and retirement benefits for virtually all Americans covered by employer-sponsored plans.

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