



AMERICAN BENEFITS
COUNCIL

June 24, 2016
NR 2016-13

NEWS RELEASE

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Statement on House GOP tax reform plan:
Council urges continued support of employer-sponsored retirement and health benefits

WASHINGTON, DC –“We are pleased the House of Representatives Republican [Tax Reform Task Force](#) strongly endorses employer-sponsored benefits,” Council President James A. Klein said today.

According to the task force report, its blueprint for tax reform “will continue tax incentives for retirement savings.”

“This commitment to retirement savings is critical. It recognizes that permitting personal and employer-sponsored savings is essential to help Americans achieve financial security. In practical terms, this means that specific legislative proposals to curtail tax-favored retirement savings must be resisted,” said Klein.

“[The GOP Health Care Task Force’s proposal](#) to cap the tax excludability of employer-sponsored health benefits, released earlier this week, would unintentionally erode health coverage, which is clearly not the task force’s objective. Employers and workers view health and retirement benefits not in separate silos but, rather, as components of an overall strategy to achieve health and financial well-being. As the tax reform process unfolds, the Council will continue to work with lawmakers to ensure that the employment-based benefits system on which the vast majority of Americans rely, is protected,” Klein concluded.

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For more information on retirement or health policy matters, or to arrange an interview with Klein, contact Jason Hammersla, Council senior director of communications, at jhammersla@abcstaff.org or by phone at 202-289-6700 (office) or (202) 422-4652 (cell).

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The American Benefits Council is the national trade association for companies concerned about federal legislation and regulations affecting all aspects of the employee benefits system. The Council's members represent the entire spectrum of the private employee benefits community and either sponsor directly or administer retirement and health plans covering more than 100 million Americans.