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Council applauds bipartisan, bicameral effort to shore up economy, including benefit plans
CARES Act ‘important step’ in long fight to restore confidence

WASHINGTON, DC – American Benefits Council President James A. Klein issued the following statement upon enactment of the Coronavirus Aid, Relief, and Economic Security (CARES) Act, critical economic recovery legislation:

“America is in the middle of an unprecedented fight. The public health crisis and an economy left to falter could claim even more lives and livelihoods. Enactment of the CARES Act is a demonstration that employers and employees are not ‘on their own.’

“So-called ‘Washington bureaucrats’ are often the target of unfounded criticism. All Americans should be very proud of these public servants for their selfless, tireless dedication over long days and nights this past two weeks. The Council has worked closely with congressional staff from both sides of the aisle and political and career officials at the departments of Labor, Treasury and Health and Human Services, the Internal Revenue Service and others. They deserve our thanks and praise,” Klein said.

“Much more work is needed. Just as medical professionals are summoning all their strength and expertise to care for the sick, lawmakers and regulators must use every tool to sustain the economy – and the employer-sponsored benefit system – upon which so many people rely for health and financial security. We at the American Benefits Council have set forth a comprehensive list of measures Congress should continue to pursue. In every way we can, we will assist policymakers in their efforts to help America’s working families, businesses and communities.”
For more information, or to arrange an interview with the Council’s policy team, contact Jason Hammersla, Council vice president, communications, at jhammersla@abcstaff.org or by phone at (202) 422-4652 (cell).

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The Council is a public policy organization whose members include over 220 of the world’s largest corporations, as ranked by Fortune and Forbes. Collectively, the Council’s members either directly sponsor or administer health and retirement benefits for virtually all Americans covered by employer-sponsored plans.