Dear Chairman Alexander, Chairman Hatch, Ranking Member Murray and Ranking Member Wyden:

The American Benefits Council (Council) supports the nomination of Gordon Hartogensis to be Director of the Pension Benefit Guaranty Corporation (PBGC).

The Council is pleased that Congress is currently engaged in a bipartisan process to stabilize the multiemployer pension plan insurance system. The PBGC Director should play an important role working with Congress to arrive at policies to address the challenges faced by that insurance system and, of course, will be charged with principal responsibility for implementing whatever reforms Congress enacts.

At the same time, the PBGC reports that the single employer pension insurance system continues to grow stronger. The PBGC Director will need to ensure that this positive trajectory will continue to encourage employers’ sponsorship of pension plans.
The PBGC Director’s job is an extraordinarily challenging one. The individual must, of course, pursue measures that are critical to the retirement income security of millions of Americans. Facilitating the strength of the voluntary employer-sponsored pension system is a vital element of that mission. Mr. Hartogensis has demonstrated the ability to balance competing concerns to further the success of diverse enterprises that he has led. We believe he will apply those same skills in leading the PBGC.

Thank you for your attention to this important matter.

Sincerely,

Diann Howland
Vice President, Legislative Affairs
American Benefits Council