

113TH CONGRESS
2D SESSION

H. R. 5773

To amend the Internal Revenue Code of 1986 and the Employee Retirement Income Security Act of 1974 to extend certain provisions relating to multiemployer defined benefit pension plans.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 1, 2014

Mr. CROWLEY introduced the following bill; which was referred to the Committee on Education and the Workforce, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To amend the Internal Revenue Code of 1986 and the Employee Retirement Income Security Act of 1974 to extend certain provisions relating to multiemployer defined benefit pension plans.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXTENSION OF AUTOMATIC EXTENSION OF AM-**
4 **ORTIZATION PERIODS.**

5 (a) AMENDMENT TO INTERNAL REVENUE CODE OF
6 1986.—Subparagraph (C) of section 431(d)(1) of the In-

1 ternal Revenue Code of 1986 is amended by striking “De-
2 cember 31, 2014” and inserting “December 31, 2015”.

3 (b) AMENDMENT TO EMPLOYEE RETIREMENT IN-
4 COME SECURITY ACT OF 1974.—Subparagraph (C) of sec-
5 tion 304(d)(1) of the Employee Retirement Income Secu-
6 rity Act of 1974 (29 U.S.C. 1084(d)(1)(C)) is amended
7 by striking “December 31, 2014” and inserting “Decem-
8 ber 31, 2015”.

9 (c) EFFECTIVE DATE.—The amendments made by
10 this section shall apply to applications submitted under
11 section 431(d)(1)(A) of the Internal Revenue Code of
12 1986 and section 304(d)(1)(C) of the Employee Retire-
13 ment Income Security Act of 1974 after December 31,
14 2014.

15 **SEC. 2. EXTENSION OF FUNDING IMPROVEMENT AND RE-**
16 **HABILITATION PLAN RULES.**

17 (a) IN GENERAL.—Paragraphs (1) and (2) of section
18 221(c) of the Pension Protection Act of 2006 are each
19 amended by striking “December 31, 2014” and inserting
20 “December 31, 2015”.

21 (b) CONFORMING AMENDMENT.—Paragraph (2) of
22 section 221(c) of the Pension Protection Act of 2006 is
23 amended by striking “January 1, 2015” and inserting
24 “January 1, 2016”.

1 (c) EFFECTIVE DATE.—The amendments made by
2 this section shall apply to plan years beginning after De-
3 cember 31, 2014.

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