



# AMERICAN BENEFITS COUNCIL

July 8, 2013

The Honorable Orrin G. Hatch  
104 Hart Senate Office Building  
Washington, DC 20510  
Re: SAFE Retirement Act of 2013

Dear Senator Hatch:

On behalf of the American Benefits Council, I am writing to thank you for your leadership regarding the critical challenges facing our private employer-sponsored retirement plan system. Your bill, the SAFE Retirement Act of 2013, includes many provisions that would address important private retirement plan issues and builds on the success of the current system.

Your bill contains provisions that would broaden coverage, increase retirement adequacy, and make plan delivery of information more effective. In particular, the bill provision facilitating electronic communication would allow employers to use forms of disclosure that are far more effective in communicating with participants. Your bill would also facilitate greater use of automatic enrollment, which is critical to increasing the level of retirement savings. There are also many provisions that would broaden plan coverage among small employers, including an enhanced credit for establishing a plan. We believe these proposals are important to further strengthening the private employer-sponsored retirement system and helping workers obtain personal financial security.

We applaud your leadership and we look forward to the opportunity to work with you on this bill.

Sincerely,

Lynn D. Dudley  
Senior Vice President, Retirement and  
International Benefits Policy