

**Benefits Briefing  
IRS Lifetime Income/  
Annuity Guidance**

**March 2, 2012**



**AMERICAN BENEFITS**  

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**COUNCIL**

# Guest Speakers

- **J. Mark Iwry**, Senior Advisor to the Assistant Secretary for Tax Policy and Deputy Assistant Secretary for Retirement and Health Policy, U.S. Treasury Department
- **Bill Bortz**, Associate Benefits Tax Counsel, U.S. Treasury Department
- **Harlan Weller**, U.S. Treasury Department
- **Kent Mason**, Partner, Davis & Harman, LLP
- **Derek Dorn**, Partner, Davis & Harman, LLP

# Lifetime Income/ Annuity Guidance

- **Proposed regulations** on longevity annuity contracts
- **Proposed regulations** modifying valuation rules for partial annuity distributions
- **Rev. Rul. 2012-03** (applying QJSA rules to deferred annuity in DC plan)
- **Rev. Rul. 2012-04** (guidance for DB plans accepting rollovers from employer's DC plan)
- **Council of Economic Advisors report:** Supporting Retirement for American Families