

**Budgetary Effects of H.R. 4213, the American Jobs and Closing Tax Loopholes Act of 2010**

May 20, 2010

Based on preliminary language with clarifications provided by staff

(Millions of dollars, by fiscal year)

**PRELIMINARY--PENDING REVIEW OF FINAL LANGUAGE**

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2010- 2014	2010- 2015	2010- 2019	2010- 2020
<b>CHANGES IN REVENUES</b>															
<b>TOTAL CHANGES IN REVENUES 1/</b>	<b>-9,827</b>	<b>-13,140</b>	<b>6,028</b>	<b>8,052</b>	<b>7,667</b>	<b>25,695</b>	<b>-10,408</b>	<b>7,914</b>	<b>7,012</b>	<b>6,193</b>	<b>6,583</b>	<b>-1,880</b>	<b>23,683</b>	<b>33,854</b>	<b>40,305</b>
On-budget revenues	-9,827	-13,605	5,121	7,136	6,872	24,946	-11,141	7,245	6,581	5,966	6,211	-4,303	20,643	29,294	35,505
Off-budget revenues	0	465	907	916	795	749	733	669	431	227	372	3,082	3,831	5,892	6,264
<b>CHANGES IN DIRECT SPENDING (OUTLAYS)</b>															
Title I—Infrastructure Incentives	14	554	2,090	2,871	2,871	2,871	2,871	2,871	2,871	2,871	2,871	8,400	11,271	22,755	25,626
Title II—Extensions of Expiring Provisions	3,302	1,363	0	0	0	0	0	0	0	0	0	4,665	4,665	4,665	4,665
Title III—Pension Funding Relief	0	0	-70	-130	-200	-260	-130	-100	-30	100	160	-400	-660	-820	-660
Title IV—Revenue Offsets	0	500	400	100	0	0	0	0	0	0	0	1,000	1,000	1,000	1,000
Title V—Unemployment, Health, Other Assistance															
Subtitle A--Unemployment/Other	12,254	35,771	473	88	40	7	2	0	0	0	0	48,626	48,633	48,635	48,635
Subtitle B--Health Provisions	-124	39,441	20,497	24,271	9,345	-3,768	-3,393	-2,847	-1,370	-555	-565	93,430	89,662	81,496	80,931
Total (Title V)	12,130	75,212	20,970	24,359	9,385	-3,761	-3,391	-2,847	-1,370	-555	-565	142,056	138,295	130,131	129,566
Title VI—Other Provisions	<u>3,014</u>	<u>3,787</u>	<u>1,398</u>	<u>622</u>	<u>351</u>	<u>224</u>	<u>125</u>	<u>101</u>	<u>51</u>	<u>27</u>	<u>27</u>	<u>9,172</u>	<u>9,396</u>	<u>9,700</u>	<u>9,727</u>
<b>TOTAL CHANGES IN OUTLAYS</b>	<b>18,460</b>	<b>81,416</b>	<b>24,788</b>	<b>27,822</b>	<b>12,407</b>	<b>-926</b>	<b>-525</b>	<b>25</b>	<b>1,522</b>	<b>2,443</b>	<b>2,493</b>	<b>164,892</b>	<b>163,966</b>	<b>167,431</b>	<b>169,924</b>
<b>NET INCREASE OR DECREASE (-) IN DEFICITS FROM REVENUES AND DIRECT SPENDING</b>															
<b>NET CHANGES IN DEFICITS 2/</b>	<b>28,287</b>	<b>94,556</b>	<b>18,760</b>	<b>19,770</b>	<b>4,740</b>	<b>-26,621</b>	<b>9,883</b>	<b>-7,889</b>	<b>-5,490</b>	<b>-3,750</b>	<b>-4,090</b>	<b>166,112</b>	<b>139,491</b>	<b>132,245</b>	<b>128,155</b>
On-budget deficit change	28,287	95,021	19,667	20,686	5,535	-25,872	10,616	-7,220	-5,059	-3,523	-3,718	169,195	143,323	138,137	134,419
Off-budget deficit change	0	-465	-907	-916	-795	-749	-733	-669	-431	-227	-372	-3,082	-3,831	-5,892	-6,264

Sources: Congressional Budget Office and the staff of the Joint Committee on Taxation.

Notes:

Components may not sum to totals because of rounding.

1. Negative numbers denote a DECREASE in federal revenues; positive numbers denote an increase in revenues.

2. Positive numbers denote an INCREASE in the budget deficit; negative numbers denote a decrease in the deficit.