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NEWS RELEASE

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House, Senate tax bills protect retirement benefits, compensation for everyday employees

WASHINGTON, DC – “We commend Congress for their commitment to the preservation of workplace retirement and compensation programs that benefit a broad range of employees,” said Lynn Dudley, senior vice president, global retirement and compensation policy for the American Benefits Council.

“The tax reform measures currently under consideration in the House and Senate successfully preserve our nation’s vibrant private retirement system, underscoring the importance of workplace plans and retirement security,” Dudley said.

“Moreover, we commend Congress for its appreciation of the critical role played by nonqualified deferred compensation programs, which are commonly thought of as benefits for top executives but actually provide broad-based incentives, supplemental retirement benefits and equity opportunities for millions of employees and retirees,” Dudley said.

“We urge Congress to continue on this path and use tax reform to support employer-sponsored benefits and improve the ability of Americans – including church, charity, and government employees – to save for retirement,” Dudley said.

For more information on retirement policy matters, or to arrange an interview with Dudley, contact Jason Hammersla, Council vice president, communications, at jhammersla@abcstaff.org or by phone at 202-289-6700 (office) or (202) 422-4652 (cell).

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The American Benefits Council is the national trade association for companies concerned about federal legislation and regulations affecting all aspects of the employee benefits system. The Council's members represent the entire spectrum of the private employee benefits community and either sponsor directly or administer retirement and health plans covering more than 100 million Americans.