



AMERICAN BENEFITS  
COUNCIL

January 24, 2017  
NR 2017-01

# NEWS RELEASE

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## **Council lauds ‘Cadillac tax’ repeal bills for continued bipartisan, bicameral support to protect employer-sponsored health coverage**

WASHINGTON, DC - “The American Benefits Council applauds our bipartisan Congressional champions – Senators Dean Heller (R-NV) and Martin Heinrich (D-NM), Representatives Mike Kelly (R-PA) and Joe Courtney (D-CT) – for reintroducing legislation to protect employer-sponsored health coverage by repealing the so-called ‘Cadillac Tax,’” Council President James A. Klein said today.

Starting in 2020, the Affordable Care Act (ACA) imposes a 40 percent excise tax on employer-sponsored coverage that exceeds certain thresholds: \$10,800 for employee-only and \$29,100 for family coverage.

Recognizing the strong bipartisan, bicameral effort to repeal the “Cadillac Tax,” the Council submitted a [letter of support](#) for the legislation, asserting that the “Cadillac Tax” “will hurt Americans in a very inconsistent and inequitable way.”

“We are at a pivotal moment for health care reform, and now more than ever, we need a stable employer-sponsored health coverage system. The ‘Cadillac Tax’ threatens the ability of employers to continue to provide high-quality health care coverage to their employees,” Klein said.

“Preserving high-quality employer-sponsored health coverage should and would be a bipartisan, bicameral success story. We urge members of Congress on both sides of the aisle to support the repeal bills,” Klein said.

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For more information on retirement policy matters, or to arrange an interview with Klein, contact Jason Hammersla, Council senior director of communications, at [jhammersla@abcstaff.org](mailto:jhammersla@abcstaff.org) or by phone at 202-289-6700 (office) or (202) 422-4652 (cell).

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*The American Benefits Council is the national trade association for companies concerned about federal legislation and regulations affecting all aspects of the employee benefits system. The Council's members represent the entire spectrum of the private employee benefits community and either sponsor directly or administer retirement and health plans covering more than 100 million Americans.*