

Budgetary Effects of H.R. 4213, the American Jobs and Closing Tax Loopholes Act of 2010

May 20, 2010

Based on preliminary language with clarifications provided by staff

(Millions of dollars, by fiscal year)

PRELIMINARY--PENDING REVIEW OF FINAL LANGUAGE

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2010- 2014	2010- 2015	2010- 2019	2010- 2020
CHANGES IN REVENUES															
TOTAL CHANGES IN REVENUES 1/	-9,827	-13,140	6,028	8,052	7,667	25,695	-10,408	7,914	7,012	6,193	6,583	-1,880	23,683	33,854	40,305
On-budget revenues	-9,827	-13,605	5,121	7,136	6,872	24,946	-11,141	7,245	6,581	5,966	6,211	-4,303	20,643	29,294	35,505
Off-budget revenues	0	465	907	916	795	749	733	669	431	227	372	3,082	3,831	5,892	6,264
CHANGES IN DIRECT SPENDING (OUTLAYS)															
Title I—Infrastructure Incentives	14	554	2,090	2,871	2,871	2,871	2,871	2,871	2,871	2,871	2,871	8,400	11,271	22,755	25,626
Title II—Extensions of Expiring Provisions	3,302	1,363	0	0	0	0	0	0	0	0	0	4,665	4,665	4,665	4,665
Title III—Pension Funding Relief	0	0	-70	-130	-200	-260	-130	-100	-30	100	160	-400	-660	-820	-660
Title IV—Revenue Offsets	0	500	400	100	0	0	0	0	0	0	0	1,000	1,000	1,000	1,000
Title V—Unemployment, Health, Other Assistance															
Subtitle A--Unemployment/Other	12,254	35,771	473	88	40	7	2	0	0	0	0	48,626	48,633	48,635	48,635
Subtitle B--Health Provisions	-124	39,441	20,497	24,271	9,345	-3,768	-3,393	-2,847	-1,370	-555	-565	93,430	89,662	81,496	80,931
Total (Title V)	12,130	75,212	20,970	24,359	9,385	-3,761	-3,391	-2,847	-1,370	-555	-565	142,056	138,295	130,131	129,566
Title VI—Other Provisions	<u>3,014</u>	<u>3,787</u>	<u>1,398</u>	<u>622</u>	<u>351</u>	<u>224</u>	<u>125</u>	<u>101</u>	<u>51</u>	<u>27</u>	<u>27</u>	<u>9,172</u>	<u>9,396</u>	<u>9,700</u>	<u>9,727</u>
TOTAL CHANGES IN OUTLAYS	18,460	81,416	24,788	27,822	12,407	-926	-525	25	1,522	2,443	2,493	164,892	163,966	167,431	169,924
NET INCREASE OR DECREASE (-) IN DEFICITS FROM REVENUES AND DIRECT SPENDING															
NET CHANGES IN DEFICITS 2/	28,287	94,556	18,760	19,770	4,740	-26,621	9,883	-7,889	-5,490	-3,750	-4,090	166,112	139,491	132,245	128,155
On-budget deficit change	28,287	95,021	19,667	20,686	5,535	-25,872	10,616	-7,220	-5,059	-3,523	-3,718	169,195	143,323	138,137	134,419
Off-budget deficit change	0	-465	-907	-916	-795	-749	-733	-669	-431	-227	-372	-3,082	-3,831	-5,892	-6,264

Sources: Congressional Budget Office and the staff of the Joint Committee on Taxation.

Notes:

Components may not sum to totals because of rounding.

1. Negative numbers denote a DECREASE in federal revenues; positive numbers denote an increase in revenues.
2. Positive numbers denote an INCREASE in the budget deficit; negative numbers denote a decrease in the deficit.